



*Michael  
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# Salon pays off in big hairy deal

**F**our years ago, San Francisco-based Internet magazine Salon offered Avant Hair salon owner **Roy Fredericks** \$5,000 for his www.salon.com Web domain. Fredericks refused and kept turning down the mag even as the offers kept getting bigger. Then, a few weeks ago, Roy faxed an "in my wildest dreams" amount he would sell for and Salon president **Michael O'Donnell** accepted. Fredericks signed a non-disclosure agreement, so he can't say the exact amount of cash and stock he received, but he did say he made enough money that he could sell his salons and buy a house out at Lake Travis and never have to work again. But he's too excited about the possibilities of salon.net, the domain Salon gave him as part of the agreement, to sit back and whittle. Currently being redesigned, the site for hair-care professionals will launch anew on June 6. Busy Roy also plans to open a third Avant salon in the Fifth and Lamar area next